

# BLUESOURCE FOREST CARBON FOR ONTARIO

## TURNKEY CARBON PROJECT DEVELOPMENT

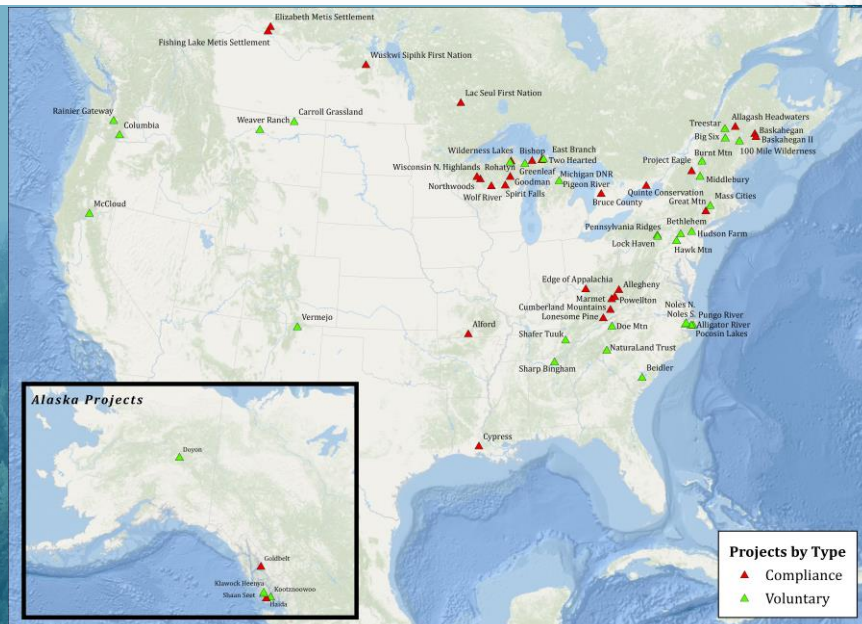
Bluesource has been a leader in Canadian and American carbon markets since 2001, during which time the organization has developed the continent's largest portfolio of carbon credits and generated **\$162 million in new revenue for Indigenous Communities and other landowners. In the last two years, Bluesource has generated 16 million carbon credits, 5 million of which have come from forest-based projects.**

Bluesource's 80+ environmental, forestry, marketing, and transactional professionals represent North America's largest team devoted to turnkey carbon project development. Honed over 20 years, our offering covers all aspects of carbon project execution, from the initial concept to revenue generation. We do that at no upfront cost. Instead, we are only compensated upon successful credit issuance and sale. This aligns our incentives with the Communities and landowner's and ensures an efficient process.

## OVER THREE MILLION ACRES

Bluesource currently has **over 80 forest carbon projects in operation**, helping communities and landowners optimize for peak returns via a blended carbon revenue and forest product-focused management approach. These projects cover a footprint exceeding **3.25 million acres** and are located across a wide variety of forest types throughout the country.

Bluesource is actively working with 40+ landowners across Canada to help them prepare for emerging offset opportunities related to provincial and federal carbon pricing programs. 12 of these are Indigenous Communities.



## ONTARIO OPPORTUNITY

Bluesource develops forest carbon projects First Nations, Metis and a wide variety of landowners including TIMOs, non-profits, public entities, individual forest owners.

Forests in Southern Ontario have good potential to produce carbon offsets. Ontario's forests are productive and produce, on average, 1-3 carbon credits (tonnes) per acre per year. Today, credits sell from \$15-\$45 per credit depending on which market they are sold in (voluntary or compliance).



## MULTIMARKET PRESENCE

Unique in the development space, Bluesource specializes in utilizing the full spectrum of respected **voluntary and compliance market** forest carbon protocols (e.g. ACR, CAR, ARB, VCS) to ensure that our clients pursue the project type that best meets their needs.



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# SCOPE OF SERVICES

Bluesource finances and delivers all services required to generate carbon revenues. Under a carbon marketing and revenue sharing model, Bluesource is only compensated upon the distribution of carbon revenues to the Community/landowner.

## BLUESOURCE SERVICES INCLUDE:



### FEASIBILITY EVALUATION

Bluesource conducts a free preliminary evaluation of project costs and returns. In recent years, Bluesource has completed a total of 245 feasibility evaluations on behalf of our clients. Many of these have developed into active forest carbon projects.

**Eligibility:** Assess compliance with leading carbon standards based on start date, management practices, data availability, and project risks.

**Volume:** Calculate marketable carbon credits while taking into account protocol requirements, such as business-as-usual assumptions, common practice baselines, leakage, and reversal risk.

**Revenue:** Estimate Community/landowner carbon revenue potential based on carbon market conditions.



### PROJECT DEVELOPMENT

Bluesource coordinates and finances all activities required to register and sell carbon credits.

**Carbon Inventory and Modeling:** Design carbon inventories and construct optimized growth and harvest models aligned with carbon registry requirements.

**Documentation and Verification:** Develop project and baseline documentation, solicit competitive verification bids, resolve verification issues, and coordinate site visits.

**Carbon Credit Registration:** Coordinate with third-party verifiers and accredited registries to ensure that verified carbon credits are registered on behalf of the Community/landowner.



### CARBON CREDIT MARKETING AND SALES

Bluesource leverages the size and diversity of our carbon credit portfolio to attract buyers.

**Marketing:** Utilize our marketing channels developed over the past 19 years to secure the highest sale prices in advance of final project verification.

**Sales:** Negotiate sales terms and pricing, leveraging terms already established with many large domestic and international buyers.

**Contracting:** Execute all contract documents with purchasers to save Communities/landowners significant time, effort, and legal expense.